

North Yorkshire County Council

Pension Board

16 January 2020

Internal Audit update

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2019/20

The audit plan for 2019/20 was approved by the Pensions Board on 18 July 2019. The current status of each audit is as shown below

| <u>Audit</u> | <u>Days</u> | <u>Status</u> |
|--------------------------|-------------|---|
| Pension Fund Investments | 15 | Planning in progress/specification issued |
| Pension Fund Income | 15 | Planning in progress/specification issued |
| Pension Fund Expenditure | 15 | Planning in progress/specification issued |

The days not used for the Investments audit in 2018/19 will be added to the planned Investments audit for 2019/20 to undertake a review of pooling activities during the year and future pooling plans. The major testing work for all audits is planned to commence in late January

The implementation of agreed actions for 2017/18 and 2018/19 audits is shown in summary in the attached appendix 1. Only 1 action remains outstanding from 2017/18 audits other than those actions which will be tested as part of 2019/20 audit work

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Audit Manager,

Veritau Ltd.

Follow up of agreed actions

| Audit | Finding | Agreed date | Responsible Officer | Name of Officer | Action completed? |
|--------------------------------|----------------|--------------------|------------------------------------|-------------------------------------|--------------------------|
| Pension Fund Income 17/18 | 6 | 01/04/2020 | Head of Pensions | Phillippa Cockerill | Not yet due |
| Pension Fund Expenditure 18/19 | 1 | 31/12/2019 | Head of Pensions Administration | Phillippa Cockerill | Questionnaire sent 07/01 |
| | 2 | 31/12/2019 | Head of Pensions Administration | Phillippa Cockerill | Questionnaire sent 07/01 |
| | 3 | 31/12/2019 | Head of Pensions Administration | Phillippa Cockerill | Questionnaire sent 07/01 |
| | 4 | 31/03/2020 | Head of Pensions Administration | Phillippa Cockerill | Not yet due |
| | 5 | 31/12/2019 | Head of Pensions Administration | Phillippa Cockerill | Questionnaire sent 07/01 |
| | 6 | 31/03/2020 | Head of Pensions Administration | Phillippa Cockerill | Not yet due |
| | 7 | 31/12/2019 | Head of Pensions Administration | Phillippa Cockerill | Questionnaire sent 07/01 |
| Pension Fund Income 18/19 | 1 | 30/11/2019 | Head of Pensions/Senior Accountant | Phillippa Cockerill/Amanda Alderson | Questionnaire sent 07/01 |
| | 2 | 31/03/2020 | Head of Pensions/Senior Accountant | Phillippa Cockerill/Amanda Alderson | Not yet due |
| | 3 | 31/03/2020 | Head of Pensions Administration | Phillippa Cockerill | Not yet due |